NOTICE

The <u>City of Pine Lake</u> does hereby announce that the millage rate will be set at a meeting to be held at the <u>Courthouse</u>

459 <u>Pine Drive</u>, <u>Pine Lake</u>, <u>GA</u> on <u>June 25</u>, <u>2024</u> at <u>7:00pm</u> and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	CITY WIDE		2019	2020	2021	2022	2023	2024
C I T Y A rea	V A L U E	Real & Personal	26,414,786	28,633,252	32,715,662	36,282,334	45,817,979	45,985,898
		Motor Vehicles	187,340	139,790	120,180	100,300	89,640	83,620
		Mobile Homes						
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	26,602,126	28,773,042	32,835,842	36,382,634	45,907,619	46,069,518
		Less Exemptions	985,341	989,061	1,015,624	1,028,021	1,017,795	1,064,951
		NET DIGEST VALUE	25,616,785	27,783,981	31,820,218	35,354,613	44,889,824	45,004,567
	R A T E	Gross Maintenance & Operation Millage						
		Less Rollback (Local Option Sales Tax)						
		NET M&O MILLAGE RATE	21.5300	19.9090	19.3240	18.4220	16.4810	19.4000
	ТАХ	TOTAL M&O TAXES LEVIED	\$551,529	\$553,151	\$614,894	\$651,303	\$739,829	\$873,089
		Net Tax \$ Increase		\$1,622	\$61,743	\$36,409	\$88,527	\$133,259
		Net Tax % Increase		0.29%	11.16%	5.92%	13.59%	18.01%