

## NOTICE OF PROPERTY TAX INCREASE

The City Council of the City of Pine Lake, GA has tentatively adopted a millage rate of 19.324 mils for maintenance and operations and debt service which will require an increase in property taxes of 10.63% for fiscal year 2022. This millage rate generates revenue necessary to fund the City of Pine Lake's general operations, capital improvements and debt service budget for fiscal 2022. This is the same millage rate adopted for the previous fiscal year 2021.

All concerned citizens are invited to the public hearings on this tax increase to be held in-person at 459 Pine Drive, Pine Lake, Georgia 30072 on **Tuesday, June 21, 2022, at 11:00 a.m. and 6:00 p.m.**

This notice will be posted on the front page of the City's website at [www.pinelakega.net](http://www.pinelakega.net).

Time of an additional public hearing on this tax increase is June 28, 2022, at 7:00 p.m. This tentative increase will result in a millage rate of 19.324 mills, an increase of 1.856 mils over the rollback millage rate. Without this tentative tax increase, the millage rate will be no more than 17.468 mils. The proposed tax increase for a home with a fair market value of \$225,000 is approximately \$185.60 and the proposed tax increase for a nonhomestead property with a fair market value of \$150,000 is approximately \$92.80.